

Market today: Recovery

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- The current recovery gives the market the opportunity to retest the resistance zone of 1,285 points in the next trading session.
- Supply and demand signals at this resistance zone may affect the next developments of the market.

After profit-taking pressure from the previous session, the market entered the new session with a cautious state. Exploration of the 1,263 point area appeared many times during the session and the market only gradually improved again at the end of the session. VN-Index increased 14.12 points (+1.12%), closing at 1,281.03 points. Matching liquidity decreased with 833.7 million shares matched on HOSE.

VN30-Index increased 13.3 points (+1.03%), closing at 1,304.76 points. In the group, there were 27 gainers such as BVH (+7%), PLX (+6.9%), GAS (+4.3%), HPG (+3.7%), SAB (+3.5 %) ... On the contrary, there were only 3 losers, namely VRE (-0.6%), BID (-0.6%), FPT (-0.4%).

With the market's rapid recovery, many stock groups regained their green color after the declining session. Oil and Gas, Steel, Insurance, Retail groups... were the groups that contributed a lot to the market recovery.

Foreign investors returned to be net buyers on HOSE, with a value of 66.5 billion VND. In particular, they bought a lot at DBC (+99.7 billion), MWG (+80 billion), HPG (+79.1 billion), PC1 (+77.5 billion), FUEVFNVD (+61.4 billion) ... However, they sold strongly at FPT (-187.2 billion), VHM (-81.5 billion), VND (-67.6 billion), GAS (-37.9 billion), MSN (-35, 4 billion)....

The market was supported and recovered, at the same time regaining the gains lost in the previous session. Liquidity decreased compared to the previous session, showing that supply temporarily cooled and reduced pressure as the market retreated to low price areas. The current recovery gives the market the opportunity to retest the resistance zone of 1,285 points in the next trading session. Supply and demand signals at this resistance zone will confirm or deny the previous distribution session, and can also affect the next movement of the market. Therefore, investors need to observe supply and demand at the resistance zone to reassess the market state and temporarily avoid falling into an overbought state. At the same time, you can consider recovery periods to take profits or structure your portfolio to minimize risks.

Analyst Pin-board

SAB – Waiting for the recovery of beer consumption after a stagnant year 2023

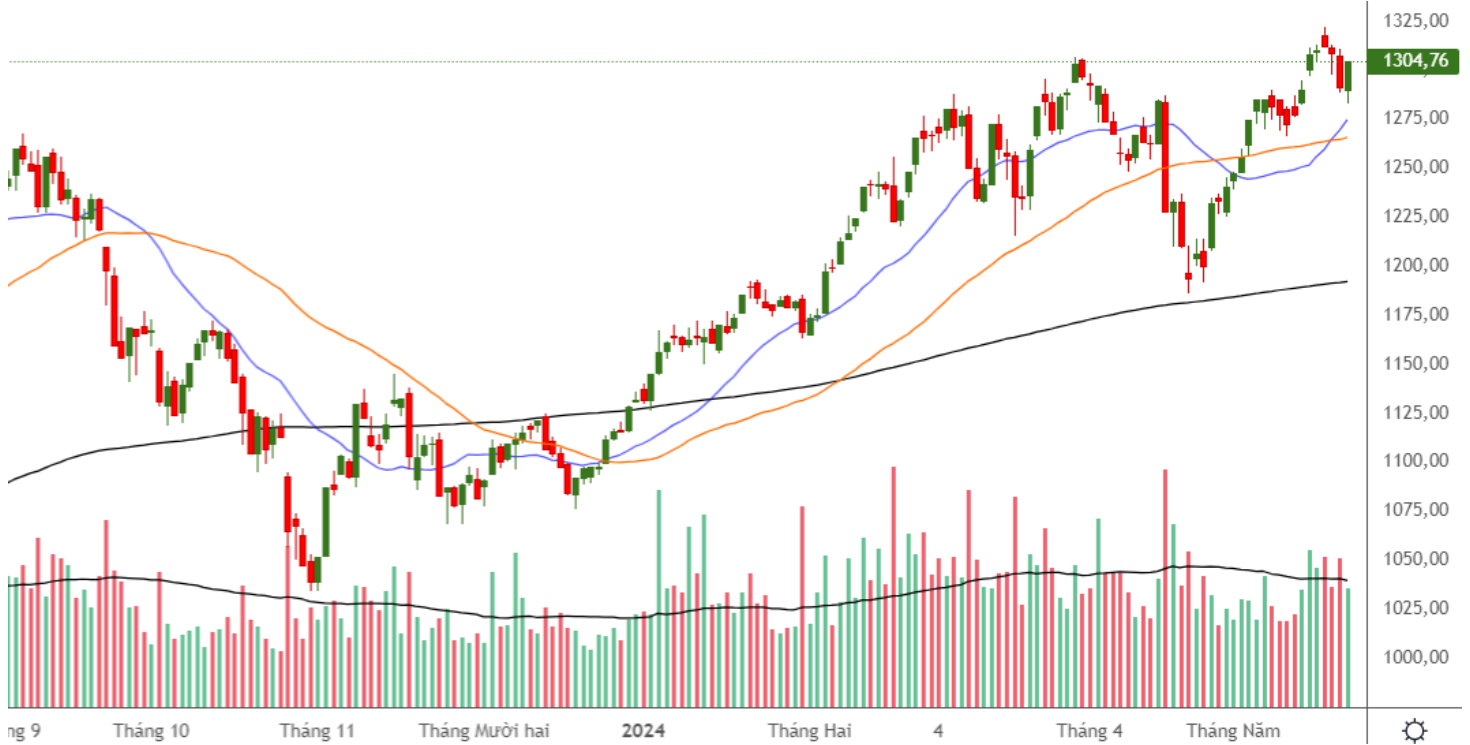
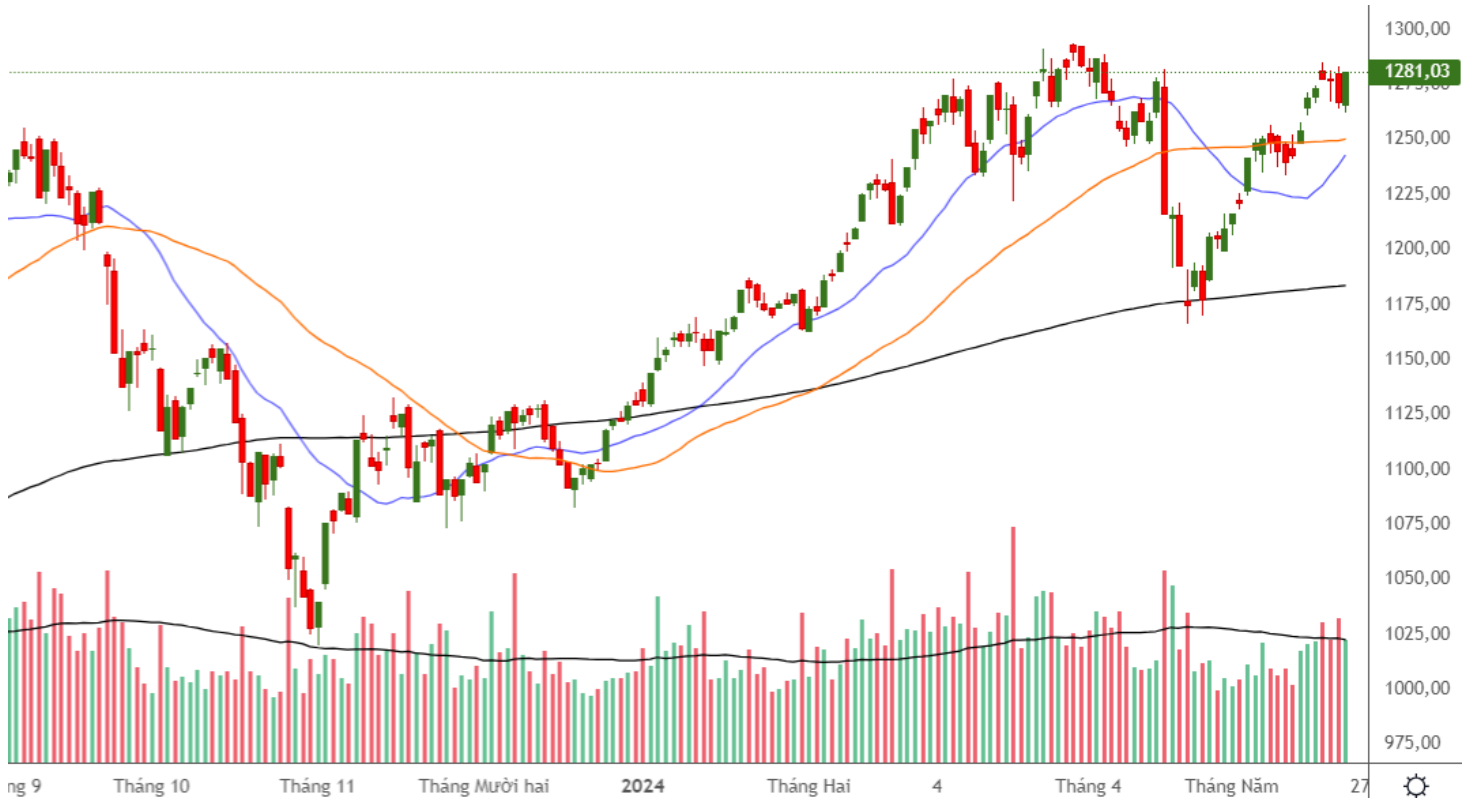
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“Recovery”

Technical Analyst Recommendations

The market was supported and recovered quickly. This move gives the market the opportunity to retest the resistance zone of 1,285 points in the next trading session. Supply and demand signals at this resistance zone may affect the next developments of the market. Therefore, investors need to observe supply and demand at the resistance zone to reassess the market state and temporarily avoid falling into an overbought state. At the same time, investors can consider recoveries to take profits or structure the portfolios to minimize risks.



VIETNAM

Date	Events
02/05/2024	Publication of PMI (Purchasing Managers Index)
14/05/2024	Publication of MSCI portfolio
16/05/2024	Expiry date of VN30F2405 futures contract
24/05/2024	Restructuring Ishare MSCI ETF' Portfolio
29/05/2024	Announcement of Vietnam's economic data May

WORLDWIDE

Date	Countries	Events
01/05/2024	U.S	Final Manufacturing PMI
01/05/2024	U.S	Crude Oil Inventories
02/05/2024	U.S	Federal Funds Rate
02/05/2024	U.S	Natural Gas Storage
07/05/2024	EU	Retail Sales m/m
08/05/2024	U.S	Crude Oil Inventories
09/05/2024	U.S	Natural Gas Storage
09/05/2024	U.K	Monetary Policy Summary
11/05/2024	U.S	Federal Budget Balance
14/05/2024	U.S	PPI m/m
15/05/2024	U.S	Crude Oil Inventories
15/05/2024	U.S	CPI m/m, y/y
15/05/2024	EU	Industrial Production m/m
15/05/2024	U.S	Retail Sales m/m
16/05/2024	U.S	Natural Gas Storage
16/05/2024	China	Industrial Production y/y
16/05/2024	U.S	Industrial Production m/m
17/05/2024	EU	Final CPI y/y
22/05/2024	U.S	Crude Oil Inventories
23/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Crude Oil Inventories
30/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Prelim GDP q/q
31/05/2024	U.S	Core PCE Price Index m/m
31/05/2024	EU	CPI Flash Estimate y/y

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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